



HOTEL AND SUITS “BIKAVAC”, VISEGRAD

Project title	Construction of the hotel and suits “Bikavac” in Visegrad
Sector	Tourism sector
Location description	Visegrad is a municipality in the eastern part of the Republic of Srpska, i.e. Bosnia and Herzegovina, along the border with the Republic of Serbia. A main road that leads to Sarajevo (110 km), Trebinje (215 km), Dubrovnik (250 km), Uzice (75 km), and Belgrade (280 km) runs through Visegrad. The nearest airport is in Sarajevo. Railroad Belgrade -Bar is situated 40 km (railway station Priboj) from Visegrad. In the neighbouring area of Visegrad of around 110 km, there are famous tourist centres Jahorina (BiH) as well as Zlatibor, Tara and Mokra Gora (Serbia).
Project background	Bikavac is one of the vantage points in the city of Visegrad and there is also a botanical garden with 300 rare plant species and the most beautiful view on Visegrad and Andricgrad. The area of the Municipality of Visegrad is recognizable by its picturesque hilly and mountainous landscape, the canyon of the Drina River, thermal waters and cultural and historical heritage, and the bridge of Mehmed Pasa Sokolovic from the 16th century that is under the protection of UNESCO, Dobrun monastery from the 14th century, the remains of the medieval cities and necropolis, tombstones, the Visegrad spa and Bikavac, a popular resort in Visegrad that was mentioned in poems.
Project status	Pre-feasibility study for all project
Project description	This project proposes construction of the high class hotel (4*) and suits including construction of 12 bungalows with 24 suits, and construction of the Hotel with 100 beds, wellness centre, sports and recreational fields. The surface of the plot on the area of Bikavac predicted for the construction is 12,551 m ² .
Estimated total investment cost	app. 4,530,735 EUR
Inputs provided by local partner	app. 658 333 EUR - Value of the land and existing facilities. The land is in ownership of the Municipality of Visegrad 100%.
Form of cooperation with foreign partner	Joint venture, Concession, PPP
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.