



**REGIONAL BUSINESS - TOURIST AIRPORT, BIHAC**

<b>Project title</b>	Regional Business - Tourist Airport Bihac
<b>Sector</b>	Infrastructure - Air Transportation
<b>Location</b>	Golubic, Golubic Field, City of Bihac, Bosnia and Herzegovina
<b>Location description</b>	<b>Airport location:</b> Previously done studies (geological, meteorological, hydrological, navigational and others) have shown that the Golubic field location is suitable for building of a regional airport with maximum length of runway of 1800 m, optimal width of 30 m and maximum transportation load up to 70 tons. Currently at the location predicted for this airport exists a sport airport with grass runway length 1200 m with hangars, infrastructural objects adapted for sport aircrafts.
<b>Project status</b>	<p><b>Studies and project documents:</b></p> <ul style="list-style-type: none"> <li>- Feasibility study for the Regional business-tourist airport (1998 by Klenk Group)</li> <li>- Bihac Municipal Council passed a decision to revise the Feasibility Study</li> </ul> <p><b>Assets existing at the location:</b></p> <ul style="list-style-type: none"> <li>- Land area of 300.000 m<sup>2</sup> owned by City of Bihac</li> <li>- Grass runway 50 m x 1 200 m</li> <li>- 5 hangars of area 1.900 m<sup>2</sup></li> <li>- Airport building 10 m x 10 m</li> <li>- Fuel station of 50.000 liters capacity of airplane fuel</li> <li>- Certain licenses/permits for building of airport from relevant authorities</li> <li>- Results from the climate, hydrological, geological and navigation studies performed</li> <li>- Control tower (4 m x 4 m)</li> </ul>
<b>Project background</b>	<b>Airport importance for Region and wider:</b> Building of the regional business and tourism airport in Bihac is relevance for development of tourism and business of City of Bihac, Una-Sana Canton and neighboring region of Croatia since it would offer charter transportation to all the sport, tourism (rafting, hunting, fishing) and business opportunities and activities existing in the Region (National Park „Una“) and neighboring Croatia (National Park „Plitvice Lake) that currently do not have



	<p>such transportation in its proximity. The airport would be the closest connection between the west European tour operators and this region of Bosnia and Herzegovina and Lika Region of Croatia.</p> <p>These tourism and business markets represent a very dynamic economic category with great opportunities regarding the existing business connections with companies from Bihac and the sport tourism activities offered in the region and wider.</p>
<b>Project description</b>	<p><b>Investment project includes building of the new:</b> runway, light navigation, airport building, control tower and fence, transportation connection with the parking area and infrastructure.</p> <p><b>Airport is planned for the following aircrafts:</b> regular airplanes for transportation of passengers and commodity, business planes, sport, school, tourist and ultra-light planes, gliders and balloons, helicopters.</p> <p><b>Potential target market of the airport and its commercial, regular, charter air traffic includes:</b></p> <ol style="list-style-type: none"> <li>1. City of Bihac (61.186 inhabitants)</li> <li>2. Una-Sana Canton (approximately 300.000 inhabitants)</li> <li>3. Low-cost air companies, tour operators, production companies, private and other owners of business, tourist planes and gliders</li> <li>4. North-West Region of Bosnia and Herzegovina, part of Croatia (especially Plitvice Lake and Lika area), a large diaspora population of this region which lives in Europe, the USA and other countries</li> <li>5. Parachute activities</li> </ol> <p><b>Employment:</b> The airport would employ 13 -23 people</p> <p><b>Advantages:</b></p> <ul style="list-style-type: none"> <li>• There do not exist any other airports of this predicted size, capacity and type in the region</li> <li>• Proximity of the National Park "Plitvice Lake" which has 1.3 million visitors a year (Same is expected for the National Park "Una" in the period of next 10 years)</li> </ul>
<b>Estimated total investment cost</b>	<p><b>Budget of Investment:</b> 2 525 137.66 EUR (100%)</p> <p><b>Net present value:</b> 1 375 539.72 EUR</p> <p><b>ROI period:</b> 10 years</p> <p><b>IRR:</b> 0.63 %</p>
<b>Form of cooperation with foreign partner</b>	<p>City of Bihac is looking for an investor interested in joint investment (Public Private Partnership)</p>
<b>Supporting information available</b>	<p>For additional information about this project, please contact FIPA either by e-mail: <a href="mailto:fipa@fipa.gov.ba">fipa@fipa.gov.ba</a> or phone number: +387 33 278 080.</p>