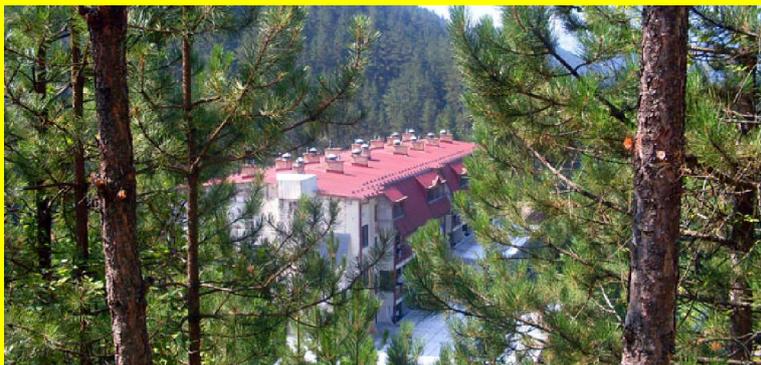


FIPA INVESTMENT PROJECT PROFILE



VIŠEGRAD SPA, VIŠEGRAD

Project title	Reconstruction of rehabilitation center "Vilina Vlas" and construction of the new wellness hotel with sport and recreation facilities in Višegrad spa.	
Sector	Tourism sector	
Location description	Višegrad spa is located 5 km far from Višegrad city with a local asphalt road connection to the city centre. Višegrad spa is located in preserved natural environment with prevailing pine forest and thermal water at an altitude of 440 meters.	
Project status	Concept and Pre-feasibility study	
Project description	The project would be implemented in several phases: Development Phase I - Conceptual development - planning documentation, feasibility studies, etc; Development Phase II - Reconstruction and upgrading of Rehabilitation Center "Vilina Vlas"; Development Phase III - construction of the necessary supporting infrastructure; Phase IV - Construction of sports facilities; Phase V - Construction of a new modern wellness hotel capacity with up to 150 beds.	
Estimated total investment cost	The total value of the projects amounts to 8.35 million KM (4,27 million EUR) -Reconstruction of RC "Vilina Vlas" - 2.1 million KM (1,07 million EUR) -Construction of sports and recreation facilities - 750,000 KM (383,469 EUR) -Construction of access roads - 400,000 KM (204,517 EUR) -Construction of a new hotel - 4.8 million KM (2.4 million EUR) -Project documentation, studies, etc. - 300,000 KM (153,388 EUR)	
Inputs provided by local partner	1,45 million KM (app. 741,374 EUR)	
Inputs required from foreign partner	Value	Description
	6.9 million KM (app. 3.5 million EUR)	This value is approximate and is subject of mutual agreements with investor
Form of cooperation with foreign partner	Joint venture, Concession, PPP	
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.	